

**PARSVNATH RAIL LAND PROJECT PRIVATE LIMITED**

Regd. Office: Parsvnath Metro Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110 032  
Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110 001  
CIN: U45203DL2011PTC227343; Tel.: 011-43050100, 43010500; Fax: 011-43050473  
Email: secretarial@parsvnath.com; Website: www.parsvnath.com

**UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2014**


(Rs. In Lacs)

	Particulars	Half-year ended		Year Ended
		30.09.2014 (UnAudited)	30.09.2013 (UnAudited)	31.03.2014 (Audited)
1	<b>Income from operations</b>			
	a. Income from operations	-	-	-
	b. Other operating income	-	-	-
	<b>Total income from operations</b>	-	-	-
2	<b>Expenditure</b>			
	a. Increase/decrease in stock in trade and work in progress	(86.06)	(561.30)	(766.21)
	b. Consumption of Raw Materials	17.10	-	-
	c. Purchases of traded goods	-	-	-
	d. Employees costs	7.65	6.40	13.80
	e. Depreciation	-	-	-
	f. Other expenditure	74.22	612.14	786.69
	<b>Total expenditure</b>	<b>12.91</b>	<b>57.24</b>	<b>34.28</b>
3	<b>Profit/(Loss) from operations before other income, Interest and Exceptional Items (1 - 2)</b>	<b>(12.91)</b>	<b>(57.24)</b>	<b>(34.28)</b>
4	Other income	0.34	17.48	17.48
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3 + 4)</b>	<b>(12.57)</b>	<b>(39.76)</b>	<b>(16.80)</b>
6	Finance costs	0.18	8.08	4.38
7	Exceptional items	-	-	-
8	<b>Profit/(Loss) from ordinary activities before tax (5)-(6+7)</b>	<b>(12.75)</b>	<b>(47.84)</b>	<b>(21.18)</b>
9	Tax expense	-	-	-
10	<b>Net Profit / (Loss) from ordinary activities after tax (8-9)</b>	<b>(12.75)</b>	<b>(47.84)</b>	<b>(21.18)</b>
11	Extraordinary items (Net of tax expense)	-	-	-
12	<b>Net Profit / (Loss) for the period (10-11)</b>	<b>(12.75)</b>	<b>(47.84)</b>	<b>(21.18)</b>
13	<b>Paid-up equity share capital</b> (Face value Rs. 10 each)	<b>14.10</b>	<b>14.10</b>	<b>14.10</b>
14	<b>Paid-up debt capital</b>	91,209	91,209	91,209
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	0.53
16	<b>Debenture Redemption Reserve</b>	-	-	-
17	<b>Earnings per share (Rs.)- Basic &amp; Diluted (not annualised)</b>	(9.04)	(33.93)	(15.02)
18	Debt Equity Ratio	21.35	21.41	21.28
19	Debt Service Coverage Ratio	NA	NA	NA
20	Interest Service Coverage Ratio	NA	NA	NA

**Notes to the Unaudited Financial Results:**

- The above financial results have been approved by the Board of Directors at its meeting held on Nov 12, 2014.
- Previous period /year's figures have been regrouped and reclassified wherever required.
- The Company had raised debt securities towards implementation of project which is yet to commence operations and hence in the absence of revenue, Debt Service Coverage Ratio and Interest Service Coverage Ratio have not been reported.
- In the absence of profits, the company has not created Debenture Redemption Reserve during the period.
- During the half-year ended Sep 30, 2014 the interest allocable to inventory of project under progress has been segregated from finance cost and adjusted under changes in increase/decrease in stock in trade for better presentation.
- No complaint has been received from the Debenture holder for half year ended 30th Sep, 2014
- In view of revised terms of agreement with the Debentureholder of NCD Series A & Series B, no interest has accrued and is payable for the half year ended September 30, 2014. There is no impact on Profit/Loss for the period.

For and on behalf of the Board

  
**Yogesh Jain**  
 Director

Date: Nov 12, 2014  
Place: Delhi

*Handwritten mark*