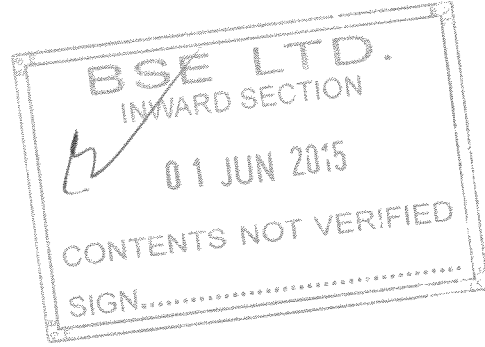


May 21, 2015

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001



Dear Sir,

**Sub: Half Yearly Communication to Exchange (Scrip Code: 949440)**

In compliance of the requirements of Clause 27 of the Simplified Listing Agreement for Debt Securities in respect of Secured Redeemable Non-Convertible Debentures aggregating to 244.39 Crores, we are giving below the following information as on March 31, 2015:

S. No.	Information	Particulars
1.	Credit Rating	BWR C - (C Minus)
2.	Asset Coverage Ratio	1.05:1
3.	Debt Equity Ratio	21.48 :1
4.	Previous Due Date for the payment of interest and whether the same has been paid	As per the Information Memorandum the coupon payment date is 31 March every year and coupon is cumulative. As per agreement with the Debenture holder, interest has not accrued for the Financial Year 2014-15.
5.	Next due date for the payment of interest	March 31, 2016
6.	Previous Due Date of principal	Not Applicable
7.	Next due date of payment of principal	August 20, 2023

This is for your information and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

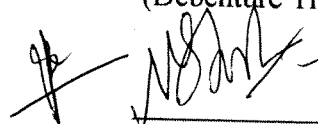
For Parsvnath Rail Land Project Pvt. Ltd.

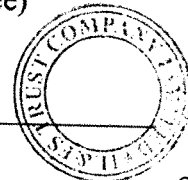
For IL & FS Trust Company Ltd.  
(Debenture Trustee)

  
(Vivek Garg)

Director

DIN: 01832495





**Disclaimer** :- The above NYC has been countersigned by the Debenture Trustee based on the information/certification provided by the Issuer Company.

**Parsvnath Rail Land Project Pvt. Ltd.**

(A Subsidiary of Parsvnath Developers Ltd.)

CIN: U45203DL2011PTC227343

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com