

PDL/SEC/SE/2016-17

November 03, 2016

National Stock Exchange of India Ltd. "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001

Scrip Code: PARSVNATH - EQ (NSE); 532780 (BSE)

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

This is to inform you that the Company has, pursuant to the joint venture agreement with M/s Vasavi Nirmaan Private Limited, incorporated a subsidiary company named 'Vasavi PDL Ventures Private Limited' ("VPVPL") to develop the multi-complex on the land situated at Kukatpally, Hyderabad, by subscribing to 51% of the paid up capital of VPVPL.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(M.C. Jain)

Sr. Vice President (Corporate) &

Group CFO

Parsvnath Developers Limited

E-mail: mail@parsvnath.com, Visit us at: www.parsvnath.com