

February 13, 2016

BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001

National Stock Exchange of India Ltd. "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: PARSVNATH - EQ (NSE); 532780 (BSE)

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

This is to inform you that the Development Agreement with Rail Land Development Authority (RLDA) for implementation of project at Sarai Rohila-Kishanganj, New Delhi through its Associate Company, Parsvnath Rail Land Project Private Limited (PRLPPL) stands terminated due to certain disputes between RLDA and PRLPPL and the disputes arising under the Development Agreement are pending adjudication before Artbitral Tribunals.

Thanking you,

Yours faithfully, For Parsvnath Developers Limited

(V. Mohan)Vice President (Legal) &Company Secretary

Parsynath Developers Limited

CIN: L45201DL1990PLC040945