

PDL/SEC./SE/2021-22/

February 16, 2022

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

**Sub. : Appointment of SJP Hotels & Resorts Private Limited (Migsun Group) as Project Management Consultant for Parsvnath Palacia Project, Greater Noida**

Dear Sir / Madam,

This is to inform you that the Company has appointed SJP Hotels & Resorts Private Limited ("SJP"), Migsun Group, as Project Management Consultant for undertaking and completing the construction, development, marketing and sale of its Residential Project viz. Parsvnath Palacia, located at Plot No. 5, Sector-Pi, Alistonia Estate, Greater Noida, on the land allotted by Greater Noida Industrial Development Authority (GNIDA) on leasehold basis, as per the terms of Memorandum of Business Understanding executed between the Company and SJP.

*The Company proposes to release the attached information in a Press Release to be carried by the media, for your information and dissemination purposes.*

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(Mandan Mishra)  
Company Secretary &  
Compliance Officer

## Press Release

Parsvnath Developers Limited ("the Company") has entered into a Memorandum of Business Understanding with SJP Hotels & Resorts Private Limited ("SJP"), Migsun Group, for undertaking and completing the construction, development, marketing and sale of its residential Project viz. "Parsvnath Palacia", located at Plot No. 5, Sector-Pi, Alistonia Estate, Greater Noida, on the land admeasuring 34,999.22 sq. mtrs. allotted by Greater Noida Industrial Development Authority (GNIDA) on leasehold basis.

As per the terms of the aforesaid MOU, the Company has appointed SJP as an exclusive Project Management Consultant which will have operational and management control for undertaking and completing the construction, development, marketing and sale of the Project, subject to the overall supervision of the Company.

The said Project is an on-going Project of the Company consisting of 6 multi-storied towers having total 442 units. The Company has already obtained various approvals (including Registration with RERA), permissions, sanctions, NOC etc. from the respective authorities which are necessary for undertaking construction, development, marketing and sale of the Project, which shall be revalidated as per the terms of the aforesaid MOU.

### About Parsvnath Developers Limited:

Parsvnath Group is having presence across over 37 major cities like in New Delhi, Gurugram, Noida, Greater Noida, Indore, Jodhpur, Lucknow, Moradabad, Ujjain etc. spread over 13 States with variety of projects such as contemporary residential spaces, state of art office and commercial complexes, affordable housing, shopping malls etc. The Company has already delivered 68 Projects.

Mr. Pradeep Jain, Chairman of the Company, commented "The Company is joining hands with local/strategic partners for faster execution and possession of its stalled on-going Projects to provide relief to the home-buyers."

### For further details, please contact:

Mr. Mandan Mishra  
Company Secretary & Compliance Officer  
Parsvnath Developers Limited  
Parsvnath Tower, Near Shahdara Metro Station  
Shahdara, Delhi 110 032  
Mobile No: +91 8448574826  
E-mail: mandan.mishra@parsvnath.com



## **Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

**Registered & Corporate Office :** Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com