

PDL/SEC./SE/2021-22/

November 19, 2021

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Execution of LLP Agreement between the Company and Unity Buildwell Limited

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into Limited Liability Partnership Agreement dated November 18, 2021 with Unity Buildwell Limited for undertaking the development of a high end Shopping Mall ("Project") on the land admeasuring 28,400 sq. mtrs., allotted by Delhi Metro Rail Corporation Limited ("DMRC") on BOT basis, having a potential of 4,00,000 sq. ft. (approx.) leasable area, situated at Netaji Subhash Place, Near Netaji Subhash Place Metro Station, Opposite Wazirpur District Center, Pitampura, New Delhi – 110034 through a Special Purpose Entity viz. 'Unity Parsvnaths LLP' incorporated for the same.

The construction and development work at the Project site has commenced after obtaining all the requisite sanctions and approvals in respect of the Project, including the approval of DMRC for development of the Project by Unity Parsvnaths LLP.

The Company proposes to release the attached information in a Press Release to be carried by the media, for your information and dissemination purposes.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(Mandan Mishra)
Company Secretary &
Compliance Officer

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com

Press Release

Delhi Metro Rail Corporation Limited ("DMRC") had granted to Parsvnath Developers Limited ("the Company"), the concession rights for the construction, development, management, operation and maintenance of a high end Shopping Mall ("Project") on land admeasuring 28,400 sq. mtrs., having a potential of 4,00,000 sq. ft. (approx.) leasable area, on BOT basis, situated at Netaji Subhash Place, Near Netaji Subhash Place Metro Station, Opposite Wazirpur District Center, Pitampura, New Delhi-110034.

The Company has into Limited Liability Partnership Agreement dated November 18, 2021 with Unity Buildwell Limited for undertaking the development of the aforesaid Project through a Special Purpose Entity viz. 'Unity Parsvnaths LLP' incorporated for the same.

The construction and development work at the Project site has commenced after obtaining all the requisite sanctions and approvals in respect of the Project, including the approval of DMRC for development of the Project by Unity Parsvnaths LLP.

About Parsvnath Developers Limited:

Parsvnath Group is having presence across over 37 major cities like in New Delhi, Gurugram, Noida, Greater Noida, Indore, Jodhpur, Lucknow, Moradabad, Ujjain etc. spread over 13 States with variety of projects such as contemporary residential spaces, state of art office and commercial complexes, affordable housing, shopping malls etc. The Company has already delivered 68 Projects.

Mr. Pradeep Jain, Chairman of the Company, commented "The Company is also focusing on development of new commercial/ group housing and other projects on unutilized land bank with new strategic/JV partners which will further strengthen the brand value of "Parsvnaths".

For further details, please contact:

Mr. Mandan Mishra
Company Secretary & Compliance Officer
Parsvnath Developers Limited
Parsvnath Tower, Near Shahdara Metro Station
Shahdara, Delhi 110 032
Mobile No: +91 8448574826
E-mail: mandan.mishra@parsvnath.com



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com